

Local Market Update – June 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



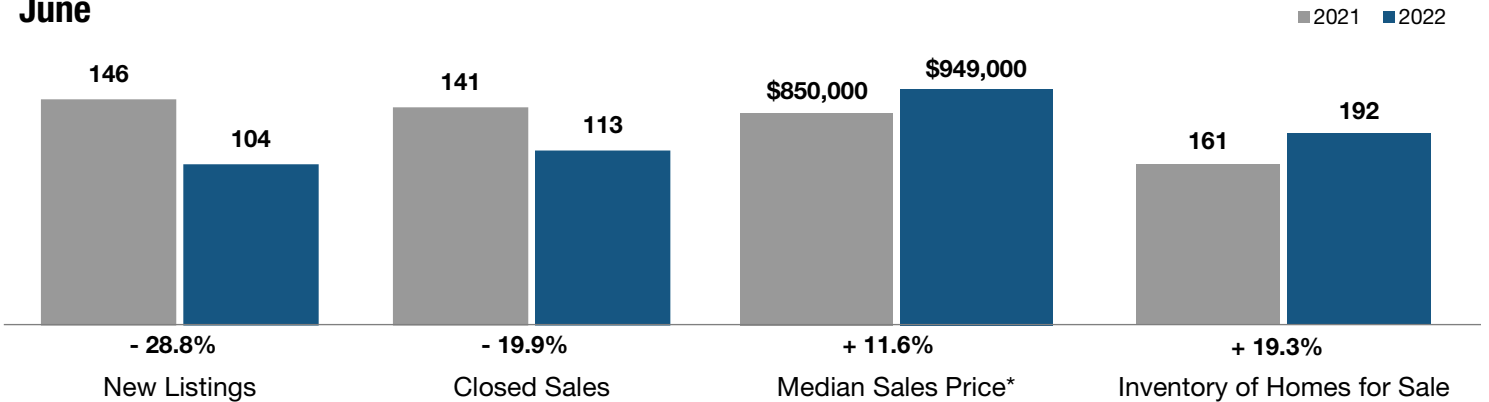
Hilton Head Totals

Detached Homes Only

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	146	104	- 28.8%	832	712	- 14.4%
Closed Sales	141	113	- 19.9%	804	547	- 32.0%
Median Sales Price*	\$850,000	\$949,000	+ 11.6%	\$770,000	\$902,100	+ 17.2%
Percent of List Price Received*	99.8%	101.2%	+ 1.5%	98.4%	100.8%	+ 2.5%
Days on Market Until Sale	102	77	- 24.7%	104	79	- 23.4%
Inventory of Homes for Sale	161	192	+ 19.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

