

Local Market Update – June 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



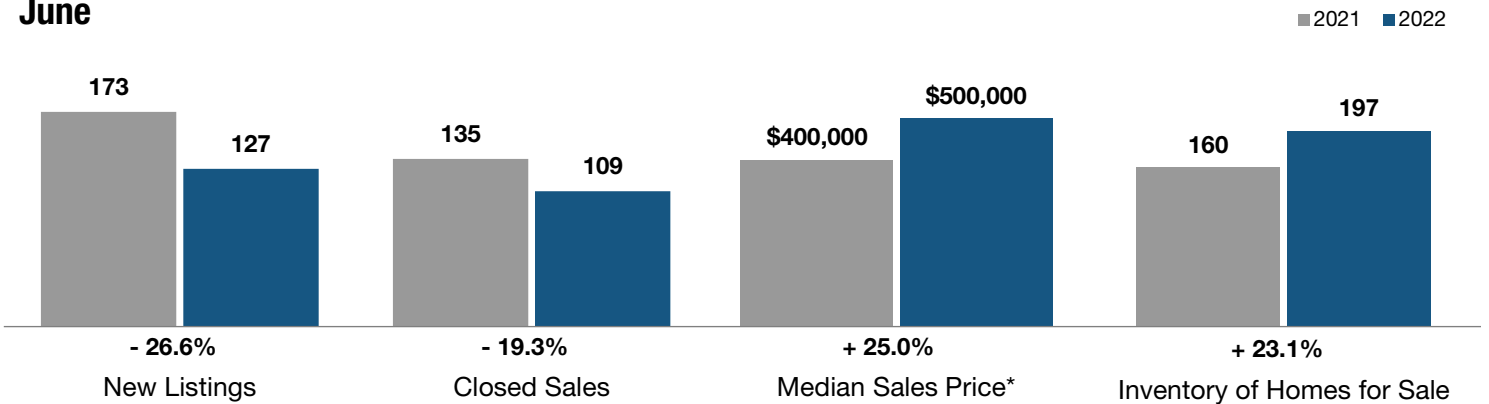
Hilton Head Totals

Condos / Villas Only

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	173	127	- 26.6%	926	785	- 15.2%
Closed Sales	135	109	- 19.3%	824	676	- 18.0%
Median Sales Price*	\$400,000	\$500,000	+ 25.0%	\$329,950	\$446,900	+ 35.4%
Percent of List Price Received*	100.4%	100.3%	- 0.1%	99.2%	100.8%	+ 1.6%
Days on Market Until Sale	71	55	- 21.8%	80	65	- 18.2%
Inventory of Homes for Sale	160	197	+ 23.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

