

# Local Market Update – July 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

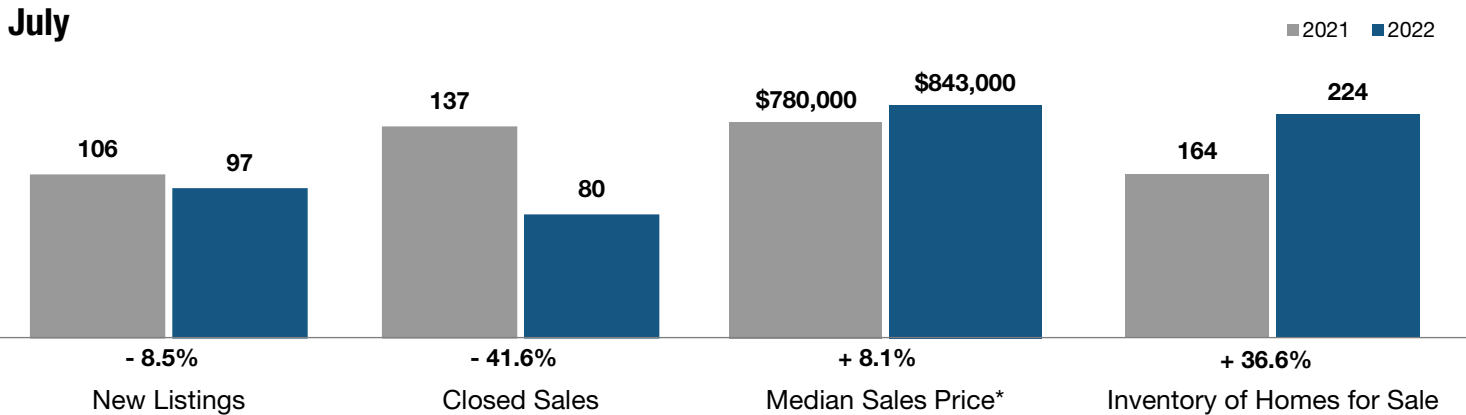


## Hilton Head Totals

Detached Homes Only

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	106	97	- 8.5%	938	814	- 13.2%
Closed Sales	137	80	- 41.6%	942	630	- 33.1%
Median Sales Price*	\$780,000	<b>\$843,000</b>	+ 8.1%	\$775,000	<b>\$900,000</b>	+ 16.1%
Percent of List Price Received*	98.5%	<b>99.1%</b>	+ 0.6%	98.4%	<b>100.6%</b>	+ 2.2%
Days on Market Until Sale	90	<b>68</b>	- 24.7%	102	<b>78</b>	- 22.8%
Inventory of Homes for Sale	164	<b>224</b>	+ 36.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

