

Local Market Update – July 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

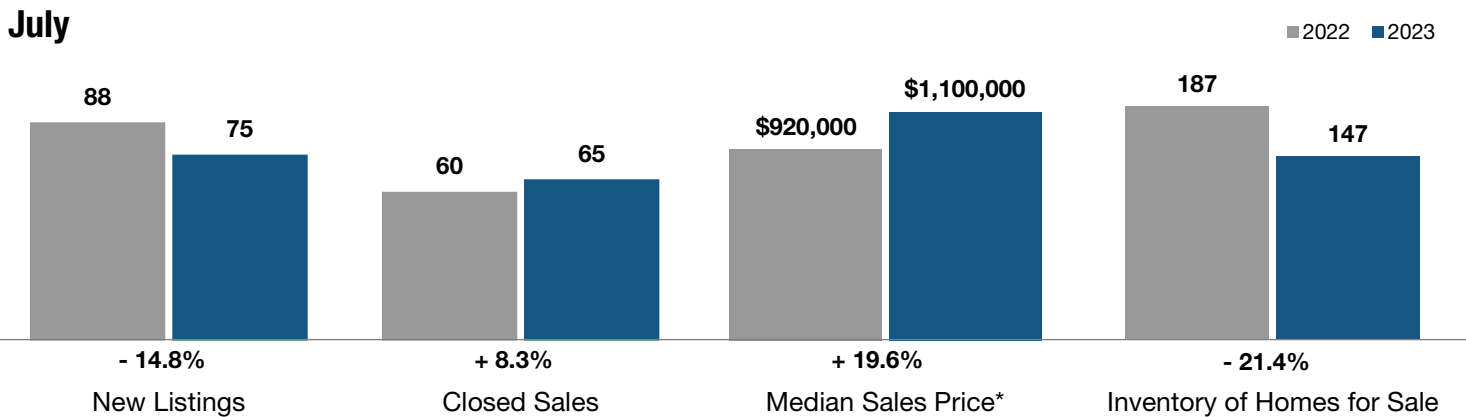


Hilton Head Totals

Detached Homes Only

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	88	75	- 14.8%	667	527	- 21.0%
Closed Sales	60	65	+ 8.3%	511	387	- 24.3%
Median Sales Price*	\$920,000	\$1,100,000	+ 19.6%	\$975,000	\$1,100,000	+ 12.8%
Percent of List Price Received*	99.0%	98.6%	- 0.4%	100.7%	97.8%	- 2.9%
Days on Market Until Sale	72	79	+ 8.6%	80	89	+ 11.4%
Inventory of Homes for Sale	187	147	- 21.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

