

Local Market Update – January 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



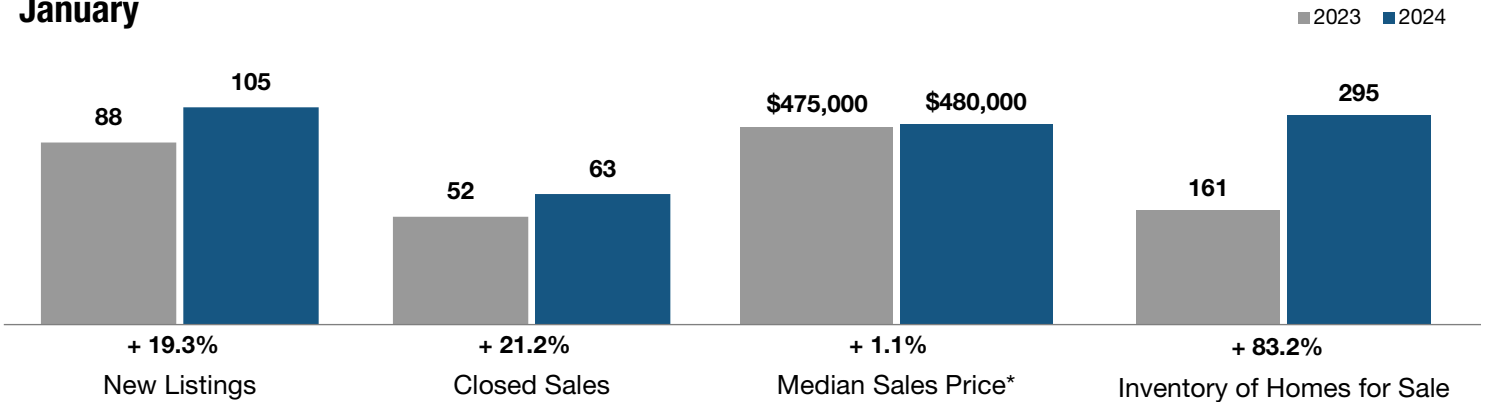
Hilton Head Totals

Condos / Villas Only

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	88	105	+ 19.3%	88	105	+ 19.3%
Closed Sales	52	63	+ 21.2%	52	63	+ 21.2%
Median Sales Price*	\$475,000	\$480,000	+ 1.1%	\$475,000	\$480,000	+ 1.1%
Percent of List Price Received*	96.9%	95.9%	- 1.1%	96.9%	95.9%	- 1.1%
Days on Market Until Sale	101	93	- 7.7%	101	93	- 7.7%
Inventory of Homes for Sale	161	295	+ 83.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

