

# Local Market Update – November 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



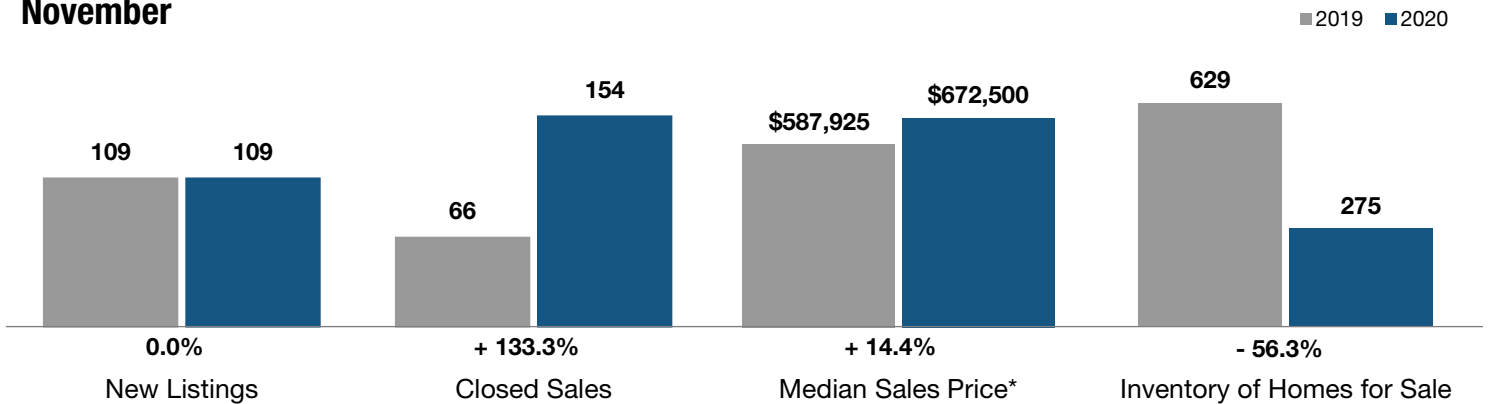
## Hilton Head Totals

Detached Homes Only

Key Metrics	November			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	109	109	0.0%	1,444	1,555	+ 7.7%
Closed Sales	66	154	+ 133.3%	977	1,408	+ 44.1%
Median Sales Price*	\$587,925	\$672,500	+ 14.4%	\$550,000	\$620,500	+ 12.8%
Percent of List Price Received*	94.9%	97.6%	+ 2.9%	95.8%	96.4%	+ 0.6%
Days on Market Until Sale	159	134	- 15.5%	164	157	- 4.1%
Inventory of Homes for Sale	629	275	- 56.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### November



### Historical Median Sales Price Rolling 12-Month Calculation

