

# Local Market Update – July 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

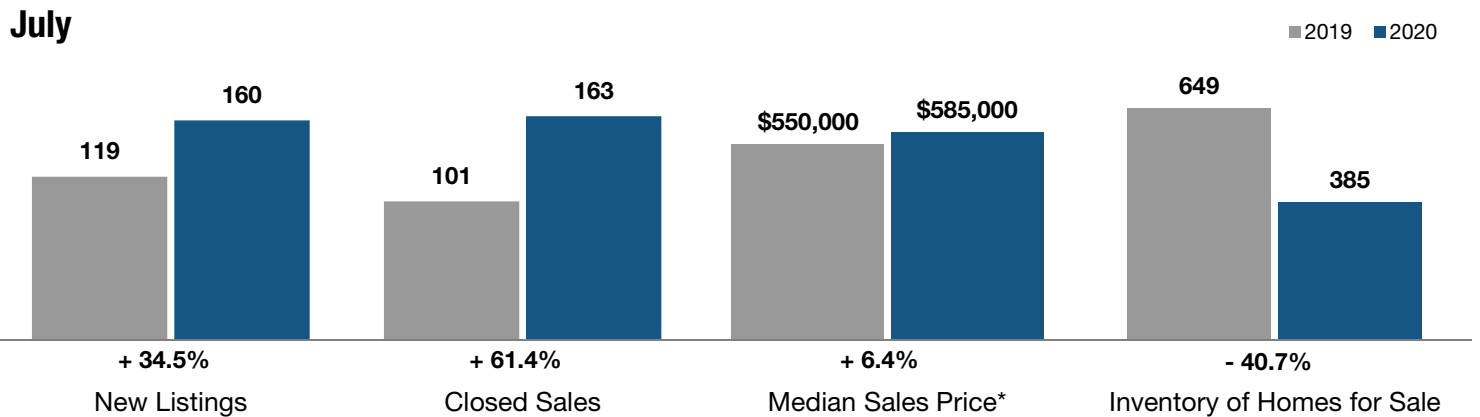


## Hilton Head Totals

Detached Homes Only

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	119	160	+ 34.5%	967	959	- 0.8%
Closed Sales	101	163	+ 61.4%	642	696	+ 8.4%
Median Sales Price*	\$550,000	\$585,000	+ 6.4%	\$533,750	\$585,000	+ 9.6%
Percent of List Price Received*	96.3%	96.5%	+ 0.1%	96.0%	95.8%	- 0.2%
Days on Market Until Sale	170	177	+ 4.2%	165	165	+ 0.1%
Inventory of Homes for Sale	649	385	- 40.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

