

Local Market Update – December 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



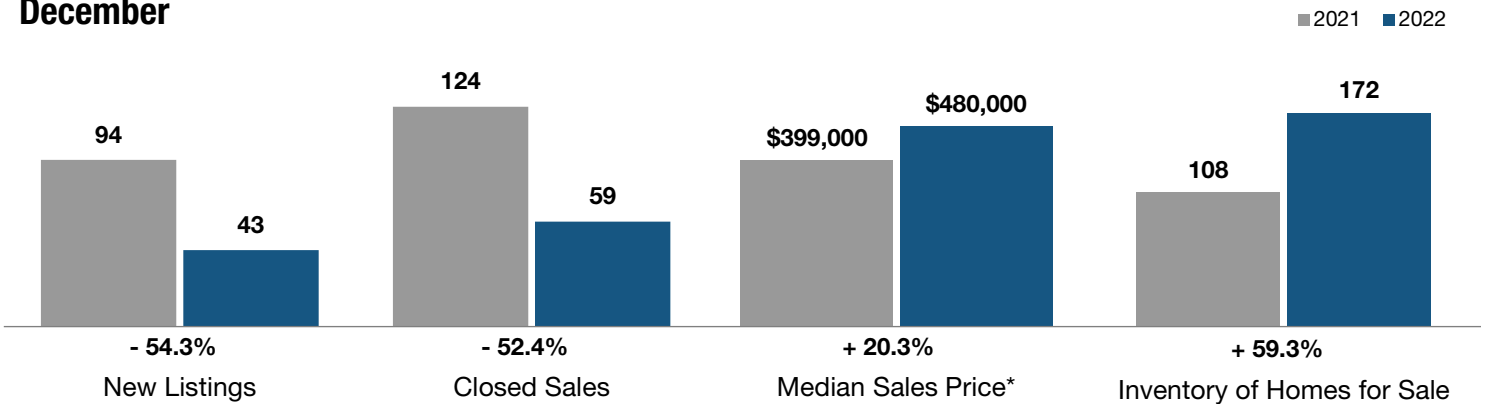
Hilton Head Totals

Condos / Villas Only

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	94	43	- 54.3%	1,611	1,264	- 21.5%
Closed Sales	124	59	- 52.4%	1,518	1,139	- 25.0%
Median Sales Price*	\$399,000	\$480,000	+ 20.3%	\$359,000	\$431,000	+ 20.1%
Percent of List Price Received*	99.1%	96.6%	- 2.6%	99.2%	99.4%	+ 0.2%
Days on Market Until Sale	80	86	+ 6.5%	75	69	- 8.8%
Inventory of Homes for Sale	108	172	+ 59.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

