

Local Market Update – November 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



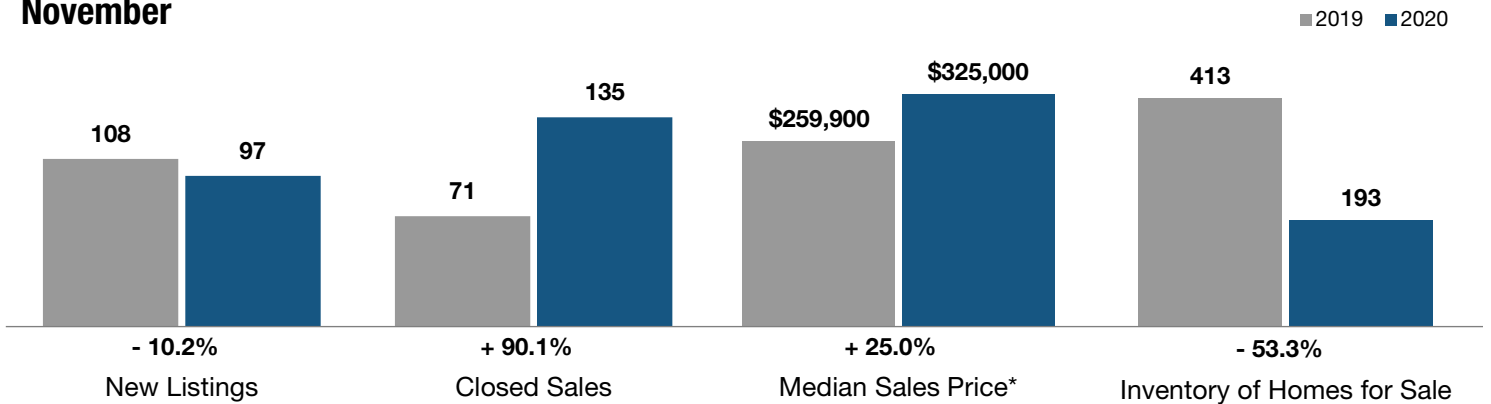
Hilton Head Totals

Condos / Villas Only

Key Metrics	November			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	108	97	- 10.2%	1,364	1,339	- 1.8%
Closed Sales	71	135	+ 90.1%	1,087	1,234	+ 13.5%
Median Sales Price*	\$259,900	\$325,000	+ 25.0%	\$250,000	\$297,250	+ 18.9%
Percent of List Price Received*	95.6%	97.5%	+ 2.0%	95.6%	96.6%	+ 1.0%
Days on Market Until Sale	126	102	- 18.8%	134	127	- 4.8%
Inventory of Homes for Sale	413	193	- 53.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

