

Local Market Update – May 2021

A Research Tool Provided by the Multiple Listing Service of
Hilton Head Island and the Hilton Head Area Association of REALTORS®

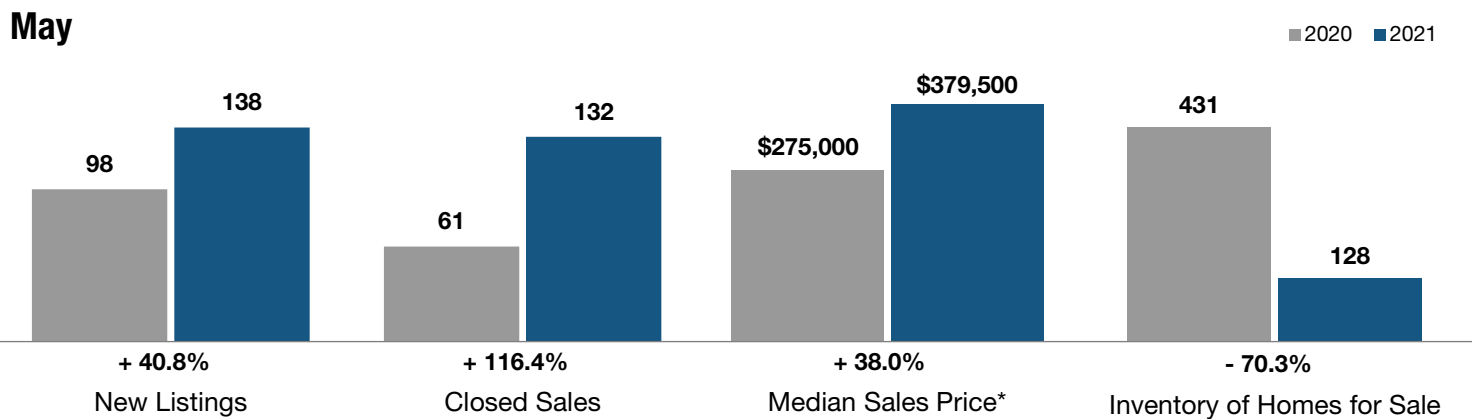


Hilton Head Totals

Condos / Villas Only

Key Metrics	May			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	98	138	+ 40.8%	557	750	+ 34.6%
Closed Sales	61	132	+ 116.4%	358	687	+ 91.9%
Median Sales Price*	\$275,000	\$379,500	+ 38.0%	\$265,000	\$320,000	+ 20.8%
Percent of List Price Received*	95.4%	100.7%	+ 5.6%	95.9%	98.9%	+ 3.2%
Days on Market Until Sale	114	67	- 41.1%	119	81	- 31.6%
Inventory of Homes for Sale	431	128	- 70.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

