

Local Market Update – July 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

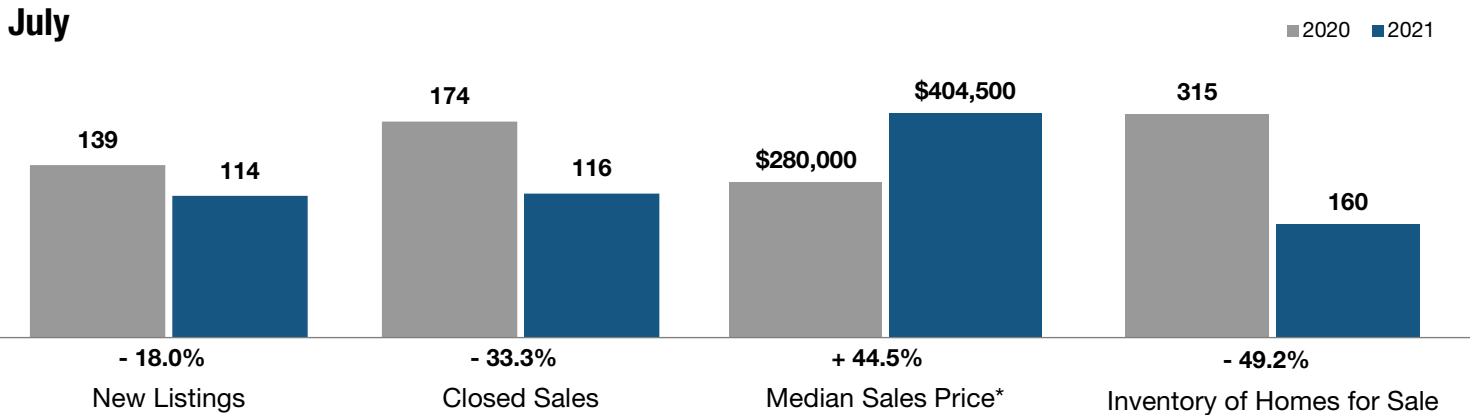


Hilton Head Totals

Condos / Villas Only

Key Metrics	July			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	139	114	- 18.0%	817	1,041	+ 27.4%
Closed Sales	174	116	- 33.3%	644	939	+ 45.8%
Median Sales Price*	\$280,000	\$404,500	+ 44.5%	\$271,000	\$339,000	+ 25.1%
Percent of List Price Received*	96.7%	100.5%	+ 3.9%	96.1%	99.3%	+ 3.3%
Days on Market Until Sale	119	66	- 44.8%	120	78	- 35.2%
Inventory of Homes for Sale	315	160	- 49.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

