

# Local Market Update – October 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



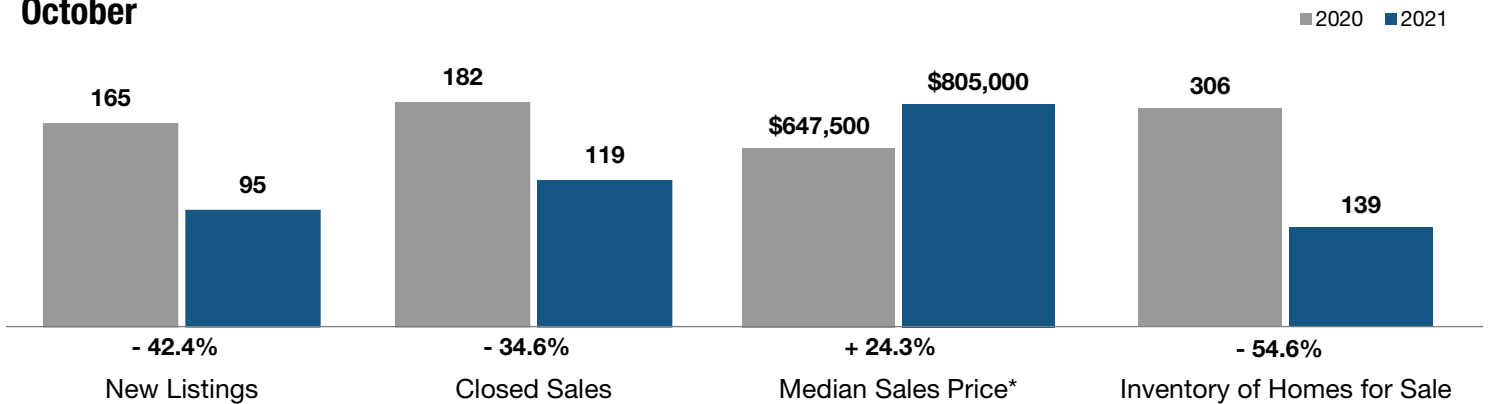
## Hilton Head Totals

Detached Homes Only

Key Metrics	October			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	165	95	- 42.4%	1,442	1,280	- 11.2%
Closed Sales	182	119	- 34.6%	1,256	1,260	+ 0.3%
Median Sales Price*	\$647,500	\$805,000	+ 24.3%	\$616,250	\$779,000	+ 26.4%
Percent of List Price Received*	97.0%	98.8%	+ 1.8%	96.2%	98.5%	+ 2.3%
Days on Market Until Sale	146	79	- 46.0%	160	98	- 39.1%
Inventory of Homes for Sale	306	139	- 54.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

