

# Local Market Update – February 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



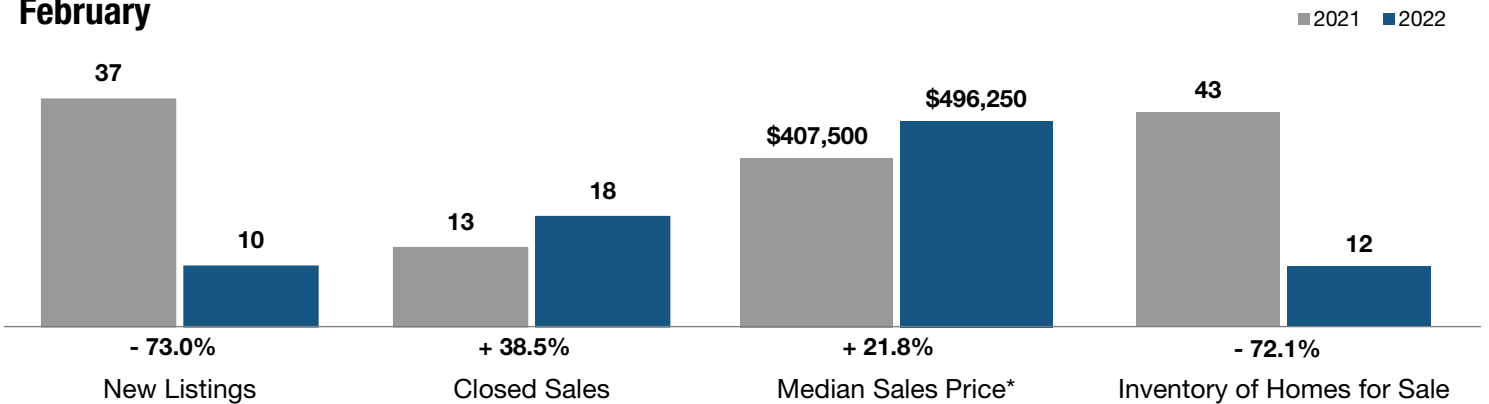
## HH General

Detached Homes Only

Key Metrics	February			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	37	10	- 73.0%	57	26	- 54.4%
Closed Sales	13	18	+ 38.5%	39	32	- 17.9%
Median Sales Price*	\$407,500	<b>\$496,250</b>	+ 21.8%	\$407,500	<b>\$513,750</b>	+ 26.1%
Percent of List Price Received*	97.4%	<b>98.5%</b>	+ 1.1%	98.1%	<b>98.3%</b>	+ 0.1%
Days on Market Until Sale	133	74	- 44.2%	130	81	- 38.0%
Inventory of Homes for Sale	43	12	- 72.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price Rolling 12-Month Calculation

