

Local Market Update – February 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



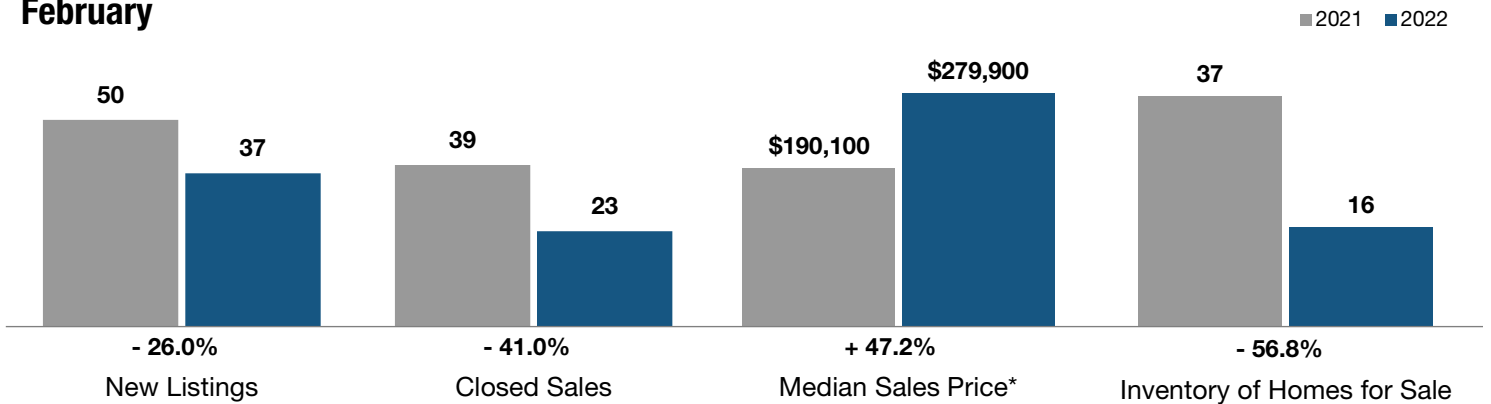
HH General

Condos / Villas Only

Key Metrics	February			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	50	37	- 26.0%	84	71	- 15.5%
Closed Sales	39	23	- 41.0%	66	58	- 12.1%
Median Sales Price*	\$190,100	\$279,900	+ 47.2%	\$186,000	\$260,000	+ 39.8%
Percent of List Price Received*	97.7%	100.3%	+ 2.6%	97.5%	99.2%	+ 1.7%
Days on Market Until Sale	78	81	+ 3.7%	82	88	+ 7.3%
Inventory of Homes for Sale	37	16	- 56.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

