

Local Market Update – February 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



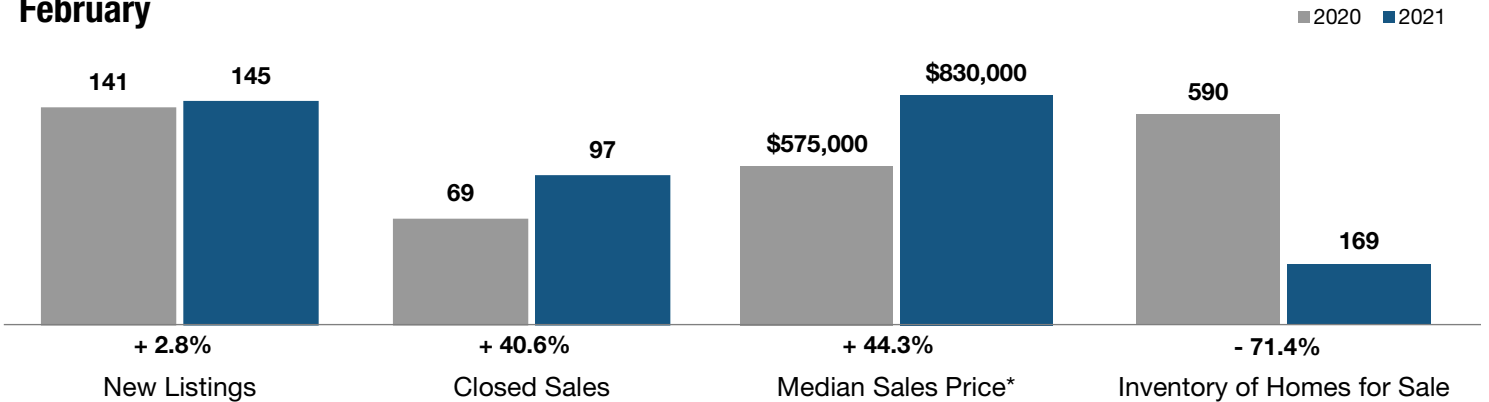
Hilton Head Totals

Detached Homes Only

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	141	145	+ 2.8%	280	262	- 6.4%
Closed Sales	69	97	+ 40.6%	133	224	+ 68.4%
Median Sales Price*	\$575,000	\$830,000	+ 44.3%	\$563,000	\$737,500	+ 31.0%
Percent of List Price Received*	95.0%	97.5%	+ 2.6%	95.4%	97.5%	+ 2.2%
Days on Market Until Sale	231	126	- 45.7%	195	122	- 37.3%
Inventory of Homes for Sale	590	169	- 71.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

