

Local Market Update – February 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



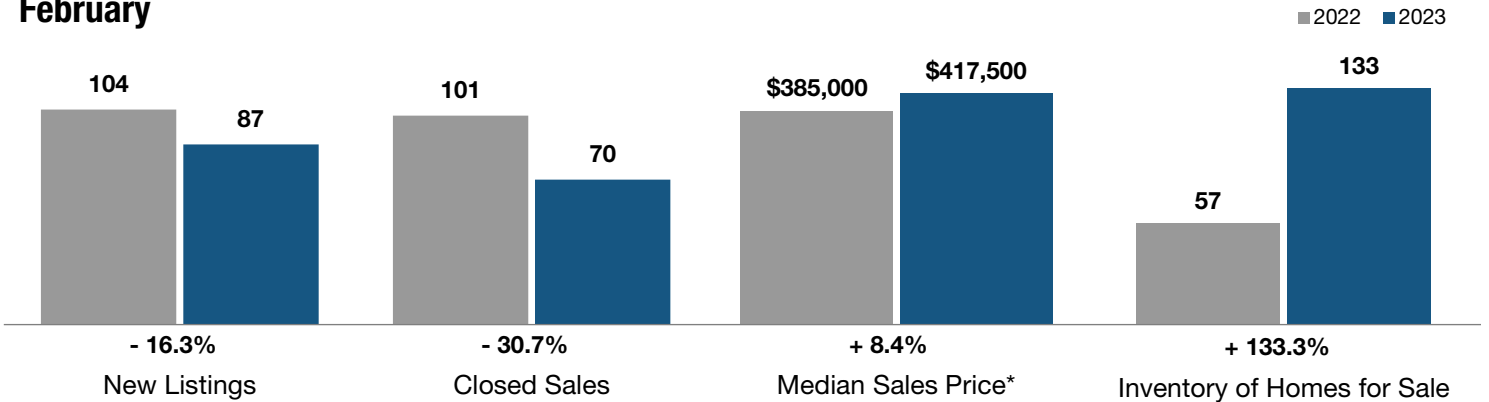
Hilton Head Totals

Condos / Villas Only

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	104	87	- 16.3%	203	171	- 15.8%
Closed Sales	101	70	- 30.7%	215	118	- 45.1%
Median Sales Price*	\$385,000	\$417,500	+ 8.4%	\$375,000	\$440,000	+ 17.3%
Percent of List Price Received*	100.5%	96.4%	- 4.1%	99.9%	96.6%	- 3.3%
Days on Market Until Sale	80	96	+ 20.1%	85	98	+ 15.8%
Inventory of Homes for Sale	57	133	+ 133.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

