

Local Market Update – July 2021

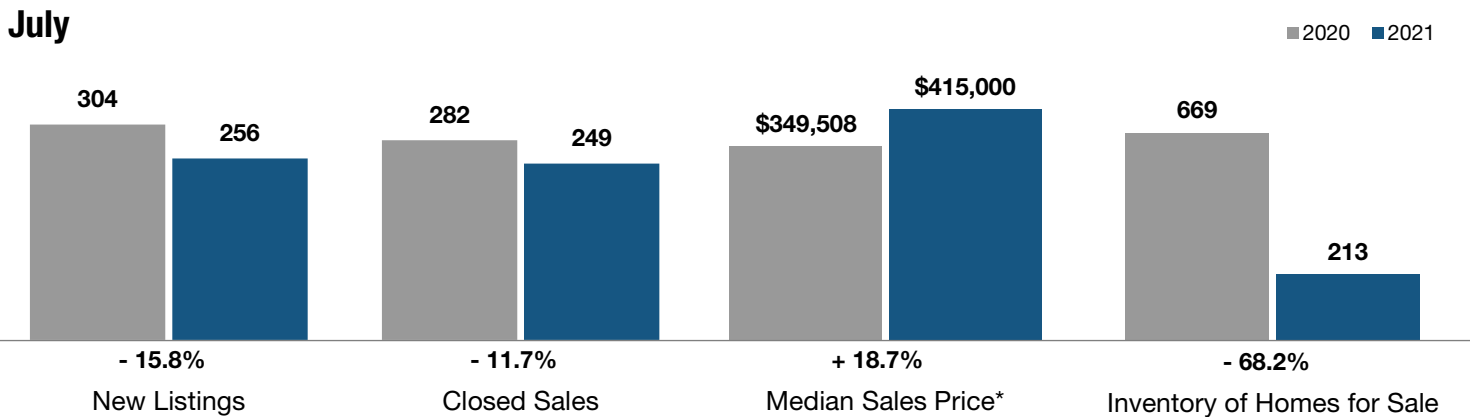
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Mainland

Key Metrics	July			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	304	256	- 15.8%	1,821	1,854	+ 1.8%
Closed Sales	282	249	- 11.7%	1,348	1,858	+ 37.8%
Median Sales Price*	\$349,508	\$415,000	+ 18.7%	\$329,900	\$370,870	+ 12.4%
Percent of List Price Received*	97.9%	100.2%	+ 2.3%	97.7%	99.4%	+ 1.7%
Days on Market Until Sale	135	85	- 37.0%	135	103	- 23.7%
Inventory of Homes for Sale	669	213	- 68.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

