

Local Market Update – July 2020

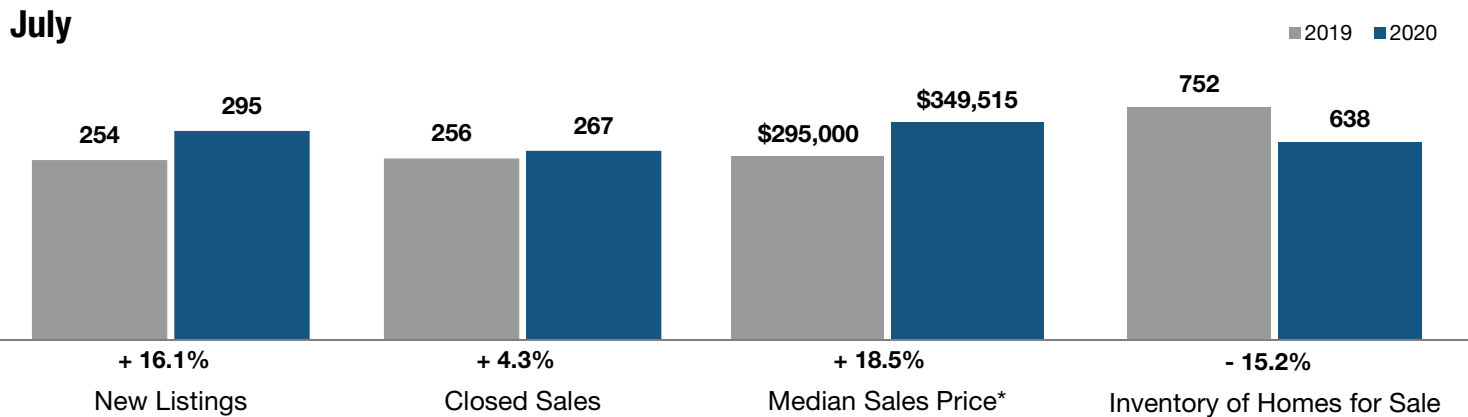
A Research Tool Provided by the Multiple Listing Service of
Hilton Head Island and the Hilton Head Area Association of REALTORS®



Mainland

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	254	295	+ 16.1%	1,940	1,816	- 6.4%
Closed Sales	256	267	+ 4.3%	1,454	1,332	- 8.4%
Median Sales Price*	\$295,000	\$349,515	+ 18.5%	\$300,000	\$329,530	+ 9.8%
Percent of List Price Received*	97.8%	97.9%	+ 0.2%	97.6%	97.7%	+ 0.1%
Days on Market Until Sale	124	135	+ 8.9%	125	135	+ 7.4%
Inventory of Homes for Sale	752	638	- 15.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

