

# Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



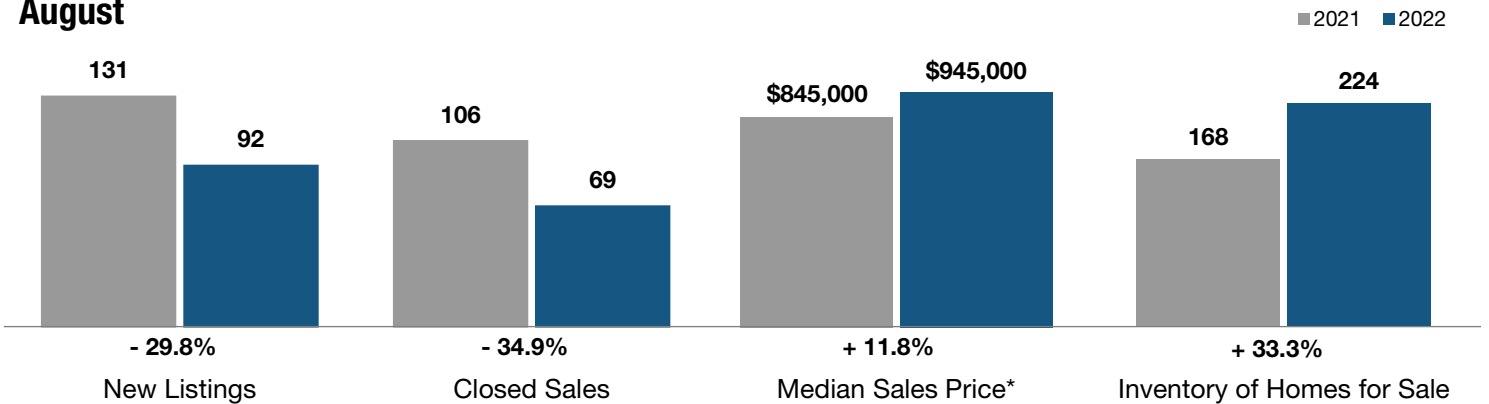
## Hilton Head Totals

Detached Homes Only

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	131	92	- 29.8%	1,069	910	- 14.9%
Closed Sales	106	69	- 34.9%	1,048	700	- 33.2%
Median Sales Price*	\$845,000	<b>\$945,000</b>	+ 11.8%	\$779,000	<b>\$906,050</b>	+ 16.3%
Percent of List Price Received*	98.8%	<b>99.0%</b>	+ 0.2%	98.4%	<b>100.4%</b>	+ 2.0%
Days on Market Until Sale	99	83	- 16.9%	101	79	- 22.2%
Inventory of Homes for Sale	168	<b>224</b>	+ 33.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

