

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



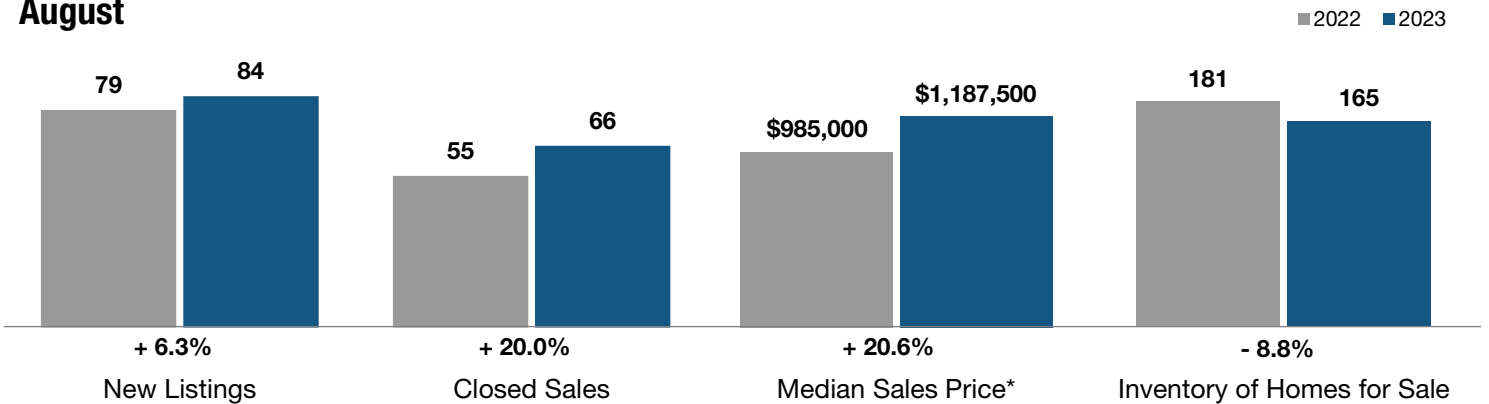
Hilton Head Totals

Detached Homes Only

| Key Metrics | August | | | Year to Date | | |
|---------------------------------|-----------|-------------|----------------|--------------|-------------|----------------|
| | 2022 | 2023 | Percent Change | 2022 | 2023 | Percent Change |
| New Listings | 79 | 84 | + 6.3% | 746 | 616 | - 17.4% |
| Closed Sales | 55 | 66 | + 20.0% | 566 | 453 | - 20.0% |
| Median Sales Price* | \$985,000 | \$1,187,500 | + 20.6% | \$977,500 | \$1,100,000 | + 12.5% |
| Percent of List Price Received* | 98.8% | 98.6% | - 0.2% | 100.5% | 97.9% | - 2.6% |
| Days on Market Until Sale | 78 | 89 | + 13.4% | 80 | 89 | + 11.6% |
| Inventory of Homes for Sale | 181 | 165 | - 8.8% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

