

Local Market Update – August 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



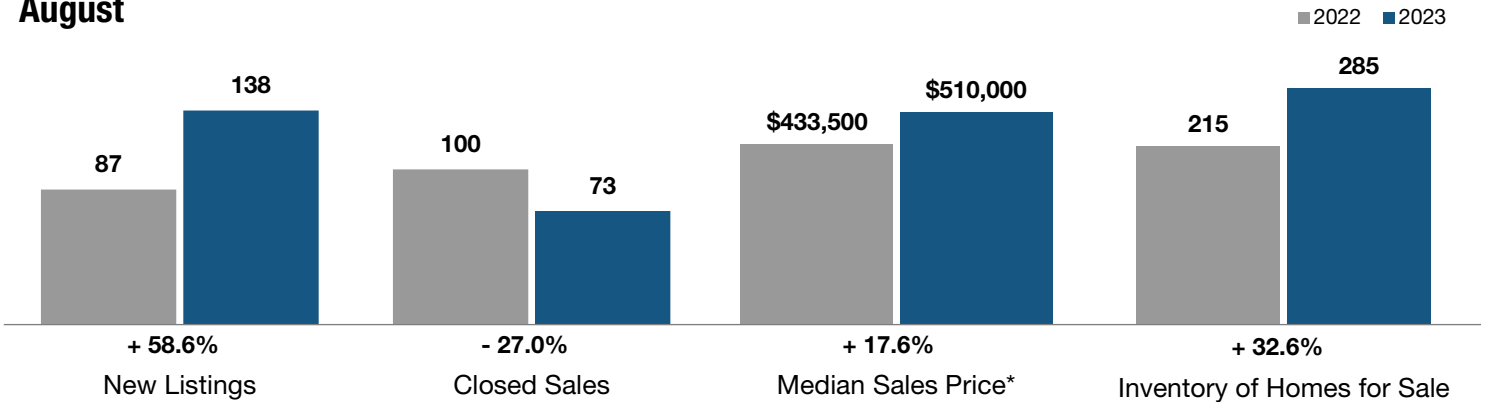
Hilton Head Totals

Condos / Villas Only

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	87	138	+ 58.6%	1,042	906	- 13.1%
Closed Sales	100	73	- 27.0%	901	696	- 22.8%
Median Sales Price*	\$433,500	\$510,000	+ 17.6%	\$450,000	\$520,000	+ 15.6%
Percent of List Price Received*	98.3%	97.8%	- 0.6%	100.2%	97.6%	- 2.6%
Days on Market Until Sale	73	80	+ 10.0%	68	104	+ 51.9%
Inventory of Homes for Sale	215	285	+ 32.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

