

Local Market Update – April 2023

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



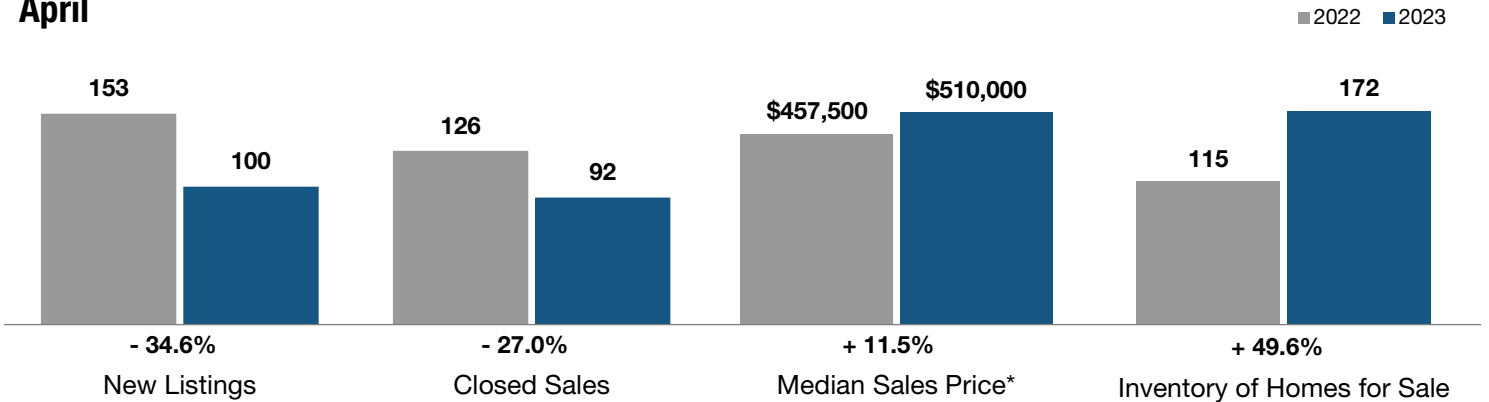
Hilton Head Totals

Condos / Villas Only

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	153	100	- 34.6%	510	418	- 18.0%
Closed Sales	126	92	- 27.0%	486	322	- 33.7%
Median Sales Price*	\$457,500	\$510,000	+ 11.5%	\$420,000	\$485,000	+ 15.5%
Percent of List Price Received*	101.0%	97.9%	- 3.1%	100.4%	97.3%	- 3.2%
Days on Market Until Sale	64	85	+ 33.1%	76	94	+ 23.6%
Inventory of Homes for Sale	115	172	+ 49.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

