

Local Market Update – September 2020

A Research Tool Provided by the Multiple Listing Service of
Hilton Head Island and the Hilton Head Area Association of REALTORS®



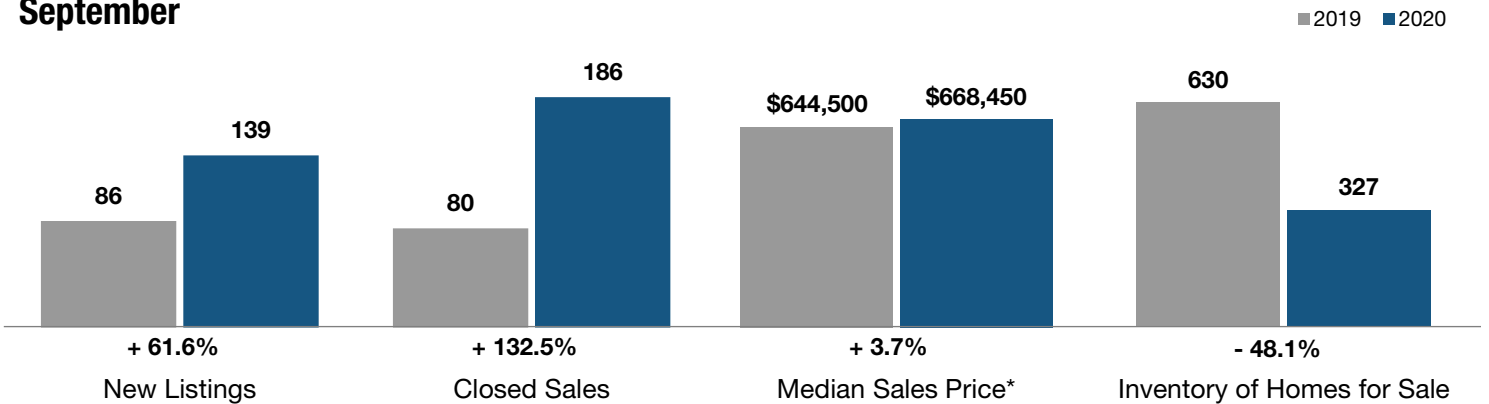
Hilton Head Totals

Detached Homes Only

Key Metrics	September			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	86	139	+ 61.6%	1,190	1,278	+ 7.4%
Closed Sales	80	186	+ 132.5%	820	1,068	+ 30.2%
Median Sales Price*	\$644,500	\$668,450	+ 3.7%	\$545,000	\$605,000	+ 11.0%
Percent of List Price Received*	95.8%	96.4%	+ 0.6%	95.9%	96.1%	+ 0.2%
Days on Market Until Sale	172	147	- 14.8%	164	162	- 1.3%
Inventory of Homes for Sale	630	327	- 48.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

