

Local Market Update – November 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



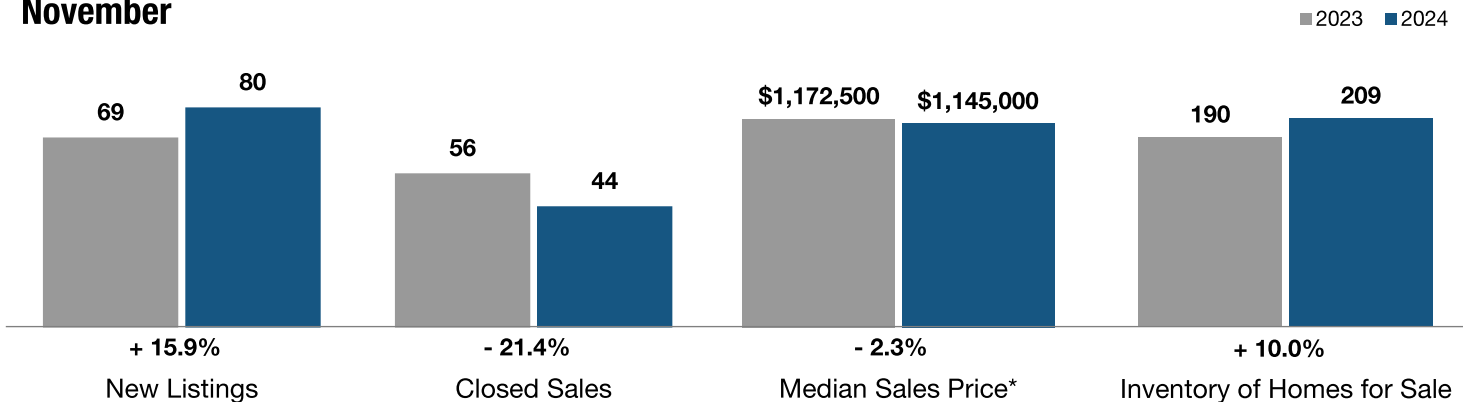
Hilton Head Totals

Detached Homes Only

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	69	80	+ 15.9%	840	932	+ 11.0%
Closed Sales	56	44	- 21.4%	631	726	+ 15.1%
Median Sales Price*	\$1,172,500	\$1,145,000	- 2.3%	\$1,115,000	\$1,100,000	- 1.3%
Percent of List Price Received*	96.5%	96.2%	- 0.3%	97.6%	96.8%	- 0.8%
Days on Market Until Sale	91	98	+ 8.5%	89	101	+ 12.6%
Inventory of Homes for Sale	190	209	+ 10.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

