

Local Market Update – November 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



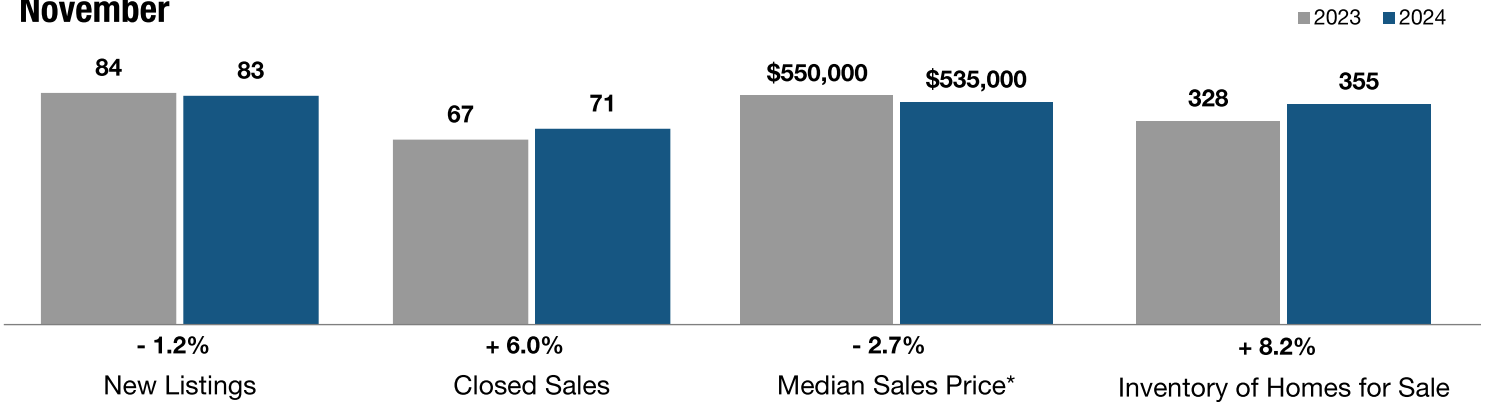
Hilton Head Totals

Condos / Villas Only

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	84	83	- 1.2%	1,218	1,190	- 2.3%
Closed Sales	67	71	+ 6.0%	905	848	- 6.3%
Median Sales Price*	\$550,000	\$535,000	- 2.7%	\$520,000	\$524,750	+ 0.9%
Percent of List Price Received*	96.6%	96.9%	+ 0.3%	97.5%	96.9%	- 0.7%
Days on Market Until Sale	86	121	+ 40.6%	99	108	+ 8.6%
Inventory of Homes for Sale	328	355	+ 8.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

