Local Market Update – November 2019

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Hilton Head Totals

Detached Homes Only

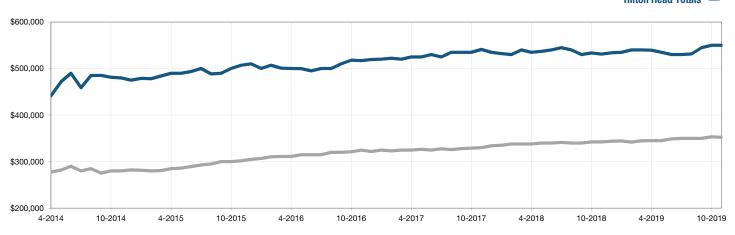
	November			Year to Date		
Key Metrics	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	107	104	- 2.8%	1,575	1,437	- 8.8%
Closed Sales	94	66	- 29.8%	1,055	977	- 7.4%
Median Sales Price*	\$522,500	\$587,925	+ 12.5%	\$533,500	\$550,000	+ 3.1%
Percent of List Price Received*	96.0%	94.9%	- 1.1%	95.7%	95.8%	+ 0.1%
Days on Market Until Sale	165	159	- 3.6%	154	164	+ 6.7%
Inventory of Homes for Sale	671	598	- 10.9%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November ■2018 ■2019 107 104 671 \$587,925 94 598 \$522,500 66 - 2.8% - 29.8% + 12.5% - 10.9% **New Listings Closed Sales** Median Sales Price* Inventory of Homes for Sale

Historical Median Sales Price Rolling 12-Month Calculation

All MLS — Hilton Head Totals —



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