Local Market Update – August 2019







Mainland

- 20.8%

New Listings

	August			Year to Date		
Key Metrics	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	307	243	- 20.8%	2,115	2,182	+ 3.2%
Closed Sales	235	222	- 5.5%	1,657	1,669	+ 0.7%
Median Sales Price*	\$289,090	\$305,000	+ 5.5%	\$285,000	\$300,000	+ 5.3%
Percent of List Price Received*	97.5%	98.1%	+ 0.6%	97.6%	97.6%	+ 0.0%
Days on Market Until Sale	122	124	+ 1.8%	127	125	- 1.8%
Inventory of Homes for Sale	784	691	- 11.9%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

- 5.5%

Closed Sales

August

307

243

235

222

\$289,090

\$305,000

784

691

+ 5.5%

Median Sales Price*

Historical Median Sales Price Rolling 12-Month Calculation

All MLS — Mainland —

- 11.9%

Inventory of Homes for Sale

