Local Market Update – January 2020

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

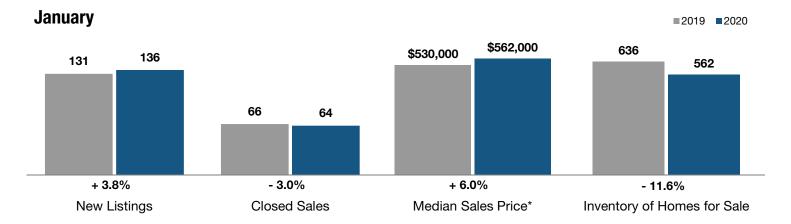


Hilton Head Totals

Detached Homes Only

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	131	136	+ 3.8%	131	136	+ 3.8%
Closed Sales	66	64	- 3.0%	66	64	- 3.0%
Median Sales Price*	\$530,000	\$562,000	+ 6.0%	\$530,000	\$562,000	+ 6.0%
Percent of List Price Received*	95.7%	96.4%	+ 0.7%	95.7%	96.4%	+ 0.7%
Days on Market Until Sale	198	155	- 21.5%	198	155	- 21.5%
Inventory of Homes for Sale	636	562	- 11.6%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

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