Local Market Update – July 2019

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

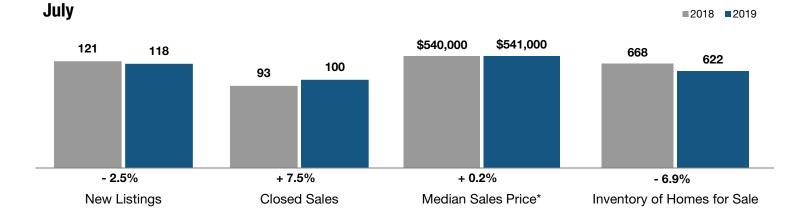


Hilton Head Totals

Detached Homes Only

	July			Year to Date		
Key Metrics	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	121	118	- 2.5%	1,067	963	- 9.7%
Closed Sales	93	100	+ 7.5%	685	641	- 6.4%
Median Sales Price*	\$540,000	\$541,000	+ 0.2%	\$540,000	\$532,500	- 1.4%
Percent of List Price Received*	95.9%	96.3%	+ 0.5%	95.6%	96.0%	+ 0.4%
Days on Market Until Sale	138	171	+ 24.0%	153	165	+ 7.8%
Inventory of Homes for Sale	668	622	- 6.9%			

* Does not account for sale concessions and/or downpayment assistance. I Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

All MLS — Hilton Head Totals —

