Local Market Update – September 2019

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Association of REALTORS®





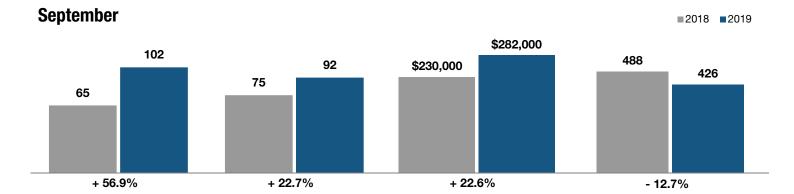
Hilton Head Totals

Condos / Villas Only

	September			Year to Date		
Key Metrics	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	65	102	+ 56.9%	1,149	1,134	- 1.3%
Closed Sales	75	92	+ 22.7%	878	908	+ 3.4%
Median Sales Price*	\$230,000	\$282,000	+ 22.6%	\$242,750	\$250,000	+ 3.0%
Percent of List Price Received*	95.4%	95.7%	+ 0.3%	95.8%	95.7%	- 0.1%
Days on Market Until Sale	117	138	+ 18.2%	125	134	+ 6.7%
Inventory of Homes for Sale	488	426	- 12.7%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Closed Sales



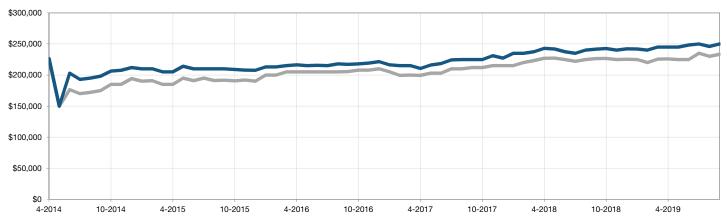
Historical Median Sales Price Rolling 12-Month Calculation

New Listings

All MLS —

Hilton Head Totals —

Inventory of Homes for Sale



Median Sales Price*