Local Market Update – December 2019

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Mainland

	December			Year to Date		
Key Metrics	2018	2019	Percent Change	2018	2019	Percent Change
New Listings	158	134	- 15.2%	3,005	3,024	+ 0.6%
Closed Sales	155	195	+ 25.8%	2,364	2,476	+ 4.7%
Median Sales Price*	\$280,000	\$340,000	+ 21.4%	\$288,165	\$306,990	+ 6.5%
Percent of List Price Received*	97.5%	97.5%	- 0.0%	97.6%	97.6%	- 0.0%
Days on Market Until Sale	134	137	+ 2.2%	126	128	+ 1.4%
Inventory of Homes for Sale	781	704	- 9.9%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December ■2018 ■2019 781 \$340,000 704 195 \$280,000 158 155 134 - 15.2% + 25.8% + 21.4% - 9.9% New Listings **Closed Sales** Median Sales Price* Inventory of Homes for Sale

Historical Median Sales Price Rolling 12-Month Calculation

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