Local Market Update – December 2020





A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

Mainland

	December			Year to Date		
Key Metrics	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	136	145	+ 6.6%	3,033	2,998	- 1.2%
Closed Sales	198	301	+ 52.0%	2,481	2,711	+ 9.3%
Median Sales Price*	\$342,250	\$346,000	+ 1.1%	\$307,000	\$335,000	+ 9.1%
Percent of List Price Received*	97.5%	97.9%	+ 0.4%	97.6%	97.7%	+ 0.1%
Days on Market Until Sale	138	129	- 6.5%	128	134	+ 5.3%
Inventory of Homes for Sale	743	351	- 52.8%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December ■2019 ■2020 743 301 \$342,250 \$346,000 198 351 145 136 + 6.6% + 52.0% + 1.1% - 52.8% **New Listings** Closed Sales Median Sales Price* Inventory of Homes for Sale

