## **Local Market Update – July 2020**





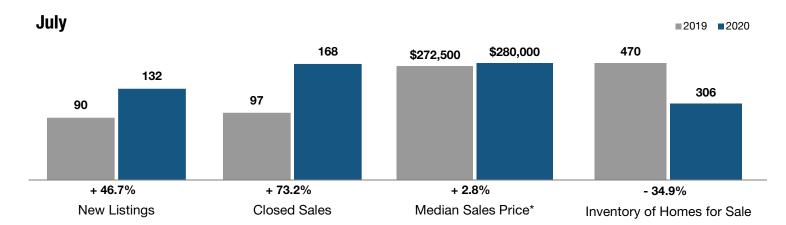


## **Hilton Head Totals**

Condos / Villas Only

	July			Year to Date		
Key Metrics	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	90	132	+ 46.7%	915	811	- 11.4%
Closed Sales	97	168	+ 73.2%	707	638	- 9.8%
Median Sales Price*	\$272,500	\$280,000	+ 2.8%	\$250,000	\$271,000	+ 8.4%
Percent of List Price Received*	95.6%	96.7%	+ 1.1%	95.7%	96.1%	+ 0.4%
Days on Market Until Sale	145	118	- 18.3%	134	120	- 10.2%
Inventory of Homes for Sale	470	306	- 34.9%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation

All MLS —

Hilton Head Totals —

