## **Local Market Update – August 2021**





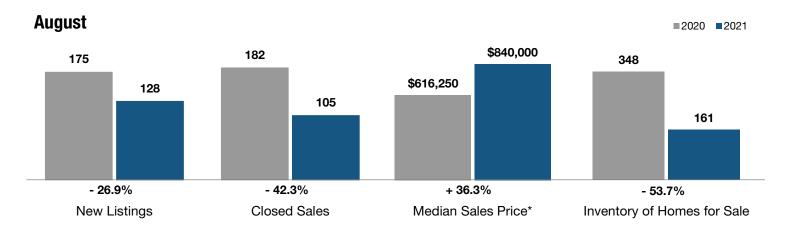


## **Hilton Head Totals**

**Detached Homes Only** 

	August			Year to Date		
Key Metrics	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	175	128	- 26.9%	1,136	1,067	- 6.1%
Closed Sales	182	105	- 42.3%	882	1,042	+ 18.1%
Median Sales Price*	\$616,250	\$840,000	+ 36.3%	\$585,000	\$779,450	+ 33.2%
Percent of List Price Received*	96.9%	98.8%	+ 1.9%	96.0%	98.4%	+ 2.5%
Days on Market Until Sale	169	100	- 41.1%	166	102	- 38.6%
Inventory of Homes for Sale	348	161	- 53.7%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation

All MLS —

Hilton Head Totals —

