Local Market Update – August 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

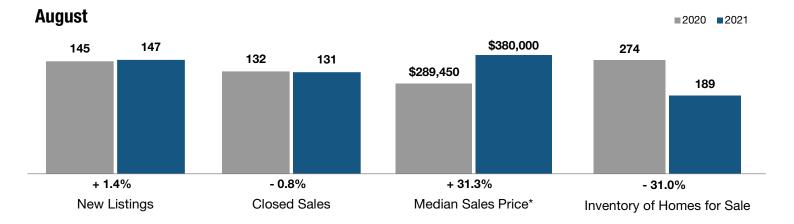


Hilton Head Totals

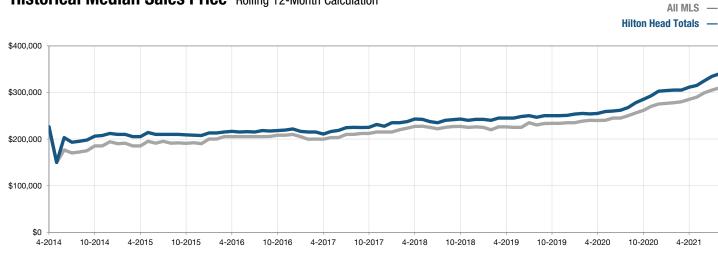
Condos / Villas Only

	August			Year to Date		
Key Metrics	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	145	147	+ 1.4%	962	1,190	+ 23.7%
Closed Sales	132	131	- 0.8%	776	1,071	+ 38.0%
Median Sales Price*	\$289,450	\$380,000	+ 31.3%	\$275,000	\$347,500	+ 26.4%
Percent of List Price Received*	97.0%	99.3%	+ 2.4%	96.3%	99.3%	+ 3.2%
Days on Market Until Sale	159	64	- 59.5%	127	76	- 39.8%
Inventory of Homes for Sale	274	189	- 31.0%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation



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