Local Market Update – September 2020

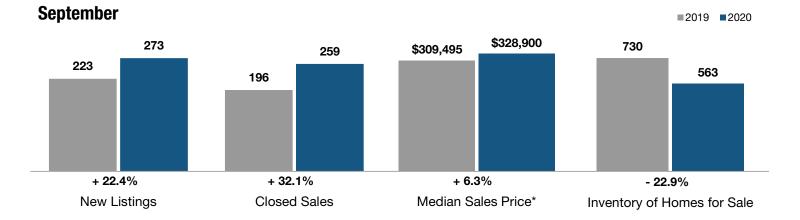
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Mainland

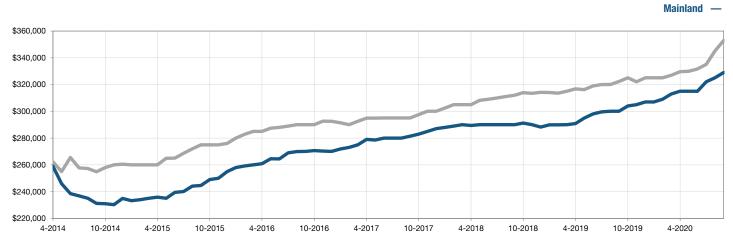
	September			Year to Date		
Key Metrics	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	223	273	+ 22.4%	2,408	2,347	- 2.5%
Closed Sales	196	259	+ 32.1%	1,886	1,871	- 0.8%
Median Sales Price*	\$309,495	\$328,900	+ 6.3%	\$302,000	\$330,000	+ 9.3%
Percent of List Price Received*	97.8%	97.6%	- 0.2%	97.7%	97.7%	+ 0.0%
Days on Market Until Sale	124	150	+ 20.7%	125	137	+ 9.4%
Inventory of Homes for Sale	730	563	- 22.9%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

AII MLS —



Current as of October 10, 2020. Data © 2020 MLS of Hilton Head Island. All Rights Reserved. | Sponsored by South Carolina REALTORS®. | Report © 2020 ShowingTime.